

The Senate Finance Committee offered the following substitute to SR 1014:

A RESOLUTION

1 Urging the United States Congress to work diligently to pass legislation extending the Bush
2 tax cuts for small businesses and further urging the Congress to refrain from an additional
3 raising of the debt ceiling for the purpose of deficit spending; and for other purposes.

4 WHEREAS, the economic downturn is having a critical impact on Americans who are
5 struggling to maintain or find jobs in an increasingly difficult environment; and

6 WHEREAS, many Georgians are having difficulty making ends meet in these exceptionally
7 historic and challenging times; and

8 WHEREAS, with a national unemployment rate in the double digits, it is vital that small
9 businesses be supported by the government through favorable taxing mechanisms; and

10 WHEREAS, America's small businesses are greatly impacted by rising tax rates, forced to
11 reduce employee hours, institute layoffs, file for personal or professional bankruptcy, or
12 close their doors altogether; and

13 WHEREAS, small businesses of this nation have felt the lion's share of this economic
14 downturn and are in desperate need of relief; and

15 WHEREAS, extending the small business tax cuts that were implemented during the Bush
16 administration would help revitalize America's economy and spur economic growth during
17 these trying times; and

18 WHEREAS, allowing the Bush administration's tax cuts to expire during an economic
19 recession would curtail any economic expansion this nation has begun to experience; and

20 WHEREAS, small businesses are the engine of the United States economy, and an extension
21 of tax cuts is necessary to create new jobs and ensure economic stability by allowing people,
22 instead of the government, to manage their own money; and

23 WHEREAS, this Congress has spent at an unprecedented rate, which has contributed to the
24 country's financial distress.

25 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body
26 urge the Congress of the United States to work diligently to ensure that the tax cuts created
27 during the Bush administration that are vital to the economic stability of this nation are
28 extended and to refrain from an additional raising of the debt ceiling for the purpose of
29 deficit spending.

30 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed
31 to transmit by electronic mail appropriate copies of this resolution to each current member
32 of the United States Congress.